



KIRANPREET & ASSOCIATES
CS KIRANPREET KAUR
(B.Com, A.C.S)

Company Secretaries

Secretarial and Corporate Advisory Services

SCRUTINIZER'S REPORT

(Pursuant to section 110 of the Companies Act, 2013 and rule 22 of Companies (Management and Administration) Rules 2014 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules 2015 to the extent applicable.)

To,

The Chairman,
Asian Lakto Industries Limited,
VPO Jandial, Near Kohara,
Ludhiana, Punjab, PB-141001

Sir,

Sub. Scrutinizer's Report on Postal Ballot and e-voting conducted in pursuant to the provisions of Section 110 of the Companies Act, 2013 ("the Act") and Rule 22 of Companies (Management and Administration) Rules 2014 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by of the Companies (Management and Administration) Amendment Rules, 2015 to the extent applicable.

I, Kiranpreet Kaur, practicing Company Secretary, was appointed as a Scrutinizer of ASIANLAKTO INDUSTRIES LIMITED ("the Company") pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of Companies (Management and Administration) Rules 2014 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 to the extent applicable, for the purpose of Scrutinizing the e-voting and Postal Ballot in a fair and transparent manner and ascertaining the requisite majority on e-voting and Postal Ballot out as per the provision of Companies Act, 2013 on the below mentioned resolution(s). We submit our report as under:

1. The e-voting period remained open from Wednesday 26th July, 2017 (9:00 A.M) to Friday 28th July 2017 (5:00 P.M.)
2. The shareholders holding shares either in physical form or in dematerialized form on the "cut off" date i.e. 21st July, 2017 were entitled to vote electronically on the proposed resolution as set out in the Notice of Postal Ballot dated 01st July, 2017 of ASIAN LAKTO INDUSTRIES LIMITED.

2413, Preet Nagar, Street No.1, Link Road, Near Dhuri Railway Crossing, Ludhiana

Contact No. : 99158-10604, 95014-83695, 99153-60238

E-mail : cskiran3393@gmail.com , kirankp03@gmail.com

3. The votes were unblocked on 28th July 2017 after 5.15 P.M. in the presence of two witnesses, Santoshi Kumari and Ashwani Khanna who are not in the employment of the Company. They have signed below in Confirmation of the votes being unblocked in their presence.

Signatures Santoshi

Name SANTOSHI

Signatures [Signature]

Name ASHWANI KHANNA

4. The physical postal ballots were received up to 17:30 hours on 27th July 2017 through self-addressed business reply envelopes.
5. Thereafter, the details, containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website of <https://evoting.com>.
6. The results of the Postal Ballot and e-voting are as under:

Resolution: - RESOLUTION FOR GRANTING CORPORATE GUARANTEE IN FAVOUR OF PNB PURSUANT TO THE PROVISIONS OF SECTION 186(3) OF THE COMPANIES ACT, 2013 FOR AN AMOUNT NOT EXCEEDING INR 100,00,00,000 (RUPEES ONE HUNDRED CRORES ONLY).

i. Voting through Electronic Means

a) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes
0	0	00

b) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
0	0	0.00

c) **Invalid votes:**

Total Number of members whose votes are invalid	Total number of shares held by them
0	0

ii. **Voting through Ballot**

a) **Voted in favour of the resolution:**

Number of Members voted	Number of votes cast by them	% of the total number of valid votes
11	3,654,900	100.00

b) **Voted against the resolution:**

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
0	0	0.00

c) **Invalid votes:**

Total Number of members whose votes are invalid	Total number of shares held by them
0	0

iii. **Consolidated E-Voting and Ballot**

a) **Voted in favour of the resolution:**

Number of Members voted	Number of votes cast by them	% of the total number of valid votes
12	36,95,000	100.00

b) **Voted against the resolution:**

Number of Members voted	Number of votes cast by them	% of the total number of valid votes cast
0	0	0.00

c) Invalid votes.

Total Number of members whose votes are invalid	Total number of shares held by them
0	0

Breakup of voting through e-voting and ballot

Promoter/ Public	No. of Shares Held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes-in Favour (4)	No. of Votes-against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	36,90,800	36,90,800	100.00%	36,90,800	Nil	100%	0
Public-Institutional holders	Nil	Nil	Nil	Nil	Nil	0	0
Public-Others	2,615,600	4,200	0.16%	4200	Nil	100%	0
Total	6,290,000	36,95,000	58.74%	36,95,000	Nil	100%	0

RESULT FOR RESOLUTION

As the number of votes cast in respect of Special Resolution mentioned in the Notice of Extra Ordinary General Meeting was more than the votes cast against it, I report that the Special Resolution as set out in the Notice of Extra Ordinary General Meeting has been passed by the Shareholders as Special Resolution.

7. The details containing the list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for the resolution along with the postal ballot and all other relevant records were sealed and handed over to the Company Secretary/ Director authorized by the Board for safe keeping.

Place: Ludhiana
Date: 29.07.2017



Thanking You,
Yours faithfully

Kiranpreet
Kiranpreet & Associates
Kiranpreet Kaur
Practicing Company Secretary
ACS- 44647, C.P No.
16428
Scrutinizer